

Parkway Katy Homeowner's Association, Inc.

	Account	Description	2008 Budget
Operating Accounts			
Income Accounts			
	40-4110-00	Homeowner Assessment	\$128,700.00
	40-4115-00	Pro-rated Assessment	\$18,447.54
	40-4120-00	Developer Assessment	\$0.00
	40-4125-00	Developer Funding	\$0.00
	40-4135-00	Capital Improvement Fee	\$34,200.00
	40-4210-00	Late Fee Income	\$0.00
	40-4215-00	Pool Card Income	\$0.00
New			
Income Accounts Total			\$181,347.54
Expense Accounts			
	51-5110-00	General Mat./Repairs	\$2,000.00
	51-5140-00	Landscape Maintenance	\$30,000.00
	51-5150-00	Irrigation Maint/ Repairs	\$2,000.00
	51-5160-00	Tree Maintenance	\$500.00
	51-5180-00	Annual Color & Mulch Installation	\$8,600.00
	51-5530-00	Signs	\$150.00
	51-5910-00	Landscape Improvements	\$3,000.00
	51-6102-00	Landscape Maint/ Pool	\$9,000.00
	52-5210-00	Electric	\$600.00
	52-5220-00	Water	\$14,500.00
	52-5230-00	Streetlight Electric	\$21,000.00
	53-5310-00	General Administrative	\$3,000.00
	53-5410-00	Management Fee	\$14,250.00
	53-5550-00	Taxes	\$500.00
	54-5420-00	Accounting	\$300.00
	54-5430-00	Legal	\$1,000.00
	55-5540-00	Insurance- G/L & Property	\$4,775.00
	55-5545-00	Insurance- Directors/ Officers	\$1,025.00
	58-5810-00	Social Committee	\$300.00
	58-5820-00	Newsletter Committee	\$150.00
	58-5830-00	Safety Committee	\$300.00
	60-6030-00	Pool Phone	\$1,000.00
	60-6050-00	Pool Supplies	\$600.00
	60-6103-00	Pool Gate	\$150.00
	61-6110-00	Pool Electric	\$12,000.00
	61-6115-00	Pool Landscape Maint.	\$0.00
	61-6120-00	Pool Area Improvements	\$2,500.00
	61-6125-00	Pool Maint/ Repair	\$6,500.00
	61-6135-00	Pool Management	\$8,600.00
New			
Expense Accounts Total			\$148,300.00
Operating Accounts Net			\$33,047.54

INCOME:

Based on 286 homes sold and closed @ \$450.00 per lot as of 12/31/07.

EXPENSES:

Electricity - Entryway- Power for sprinkler system and entry lights

Electricity - Street light- Projected cost for full year.

Water - Irrigation - Sprinkler System and Water used for the Pool.

Landscape Contract- Maintenance of the common areas

Landscape Improvements - Cost for landscaping improvements outside the contract.

Deed Restriction- Mowing - Mowing of properties in violation (Force Mow).

Sprinkler System - Repair and maintenance costs.

General Repairs- Cost for any repair not included in contracts.

Legal - Deed Restriction - Legal enforcement of deed restrictions.

Management Fees - Contract only, does not include items outside the contract.

Postage- At cost.

Copies & Printing- Cost for photocopying.

Newsletter- Cost to publish newsletter.

Community Events- Funds available for use for community events.

Property Taxes- Taxes due on common areas, and reserves owned by the association.

Administrative Expenses- Cost for any administrative expense such as rental of a facility for meetings, annual meeting notices, welcome packets, labels, certified mail, file room, and collection fees.

TCP- General liability and property coverage for all common areas.

D & O- Insurance for the Directors and Officers.